



Uniting Church in Australia
ASSEMBLY
Assembly Standing Committee

27-28 August 2021

DOCUMENT 7

Title	Risk Management Report Report to Assembly Standing Committee
Type of Paper	For Noting For Discussion
Assembly or ASC Minute	Regulation 3.7.5.2
Consultation	AFARC Assembly General Secretary and Associate General Secretary Assembly Agencies National Director, Strategic Finance and Administration
Purpose	To provide the ASC with an introduction to the Risk Management System and Framework of the Assembly.
Rationale & Findings Summary	<p>The Assembly's Risk Management system is comprised of several components as is set out in the Assembly Risk Management Policy).</p> <p>The Risk Framework is comprised of the following two main components.</p> <ul style="list-style-type: none">• <u>Risk Appetite Statement</u> – this statement aims to set out clearly the Assembly's approach to taking on Risk and highlighting tolerances to risk. Refer Appendix A• <u>Risk Register</u> – This document looks to identify all the risks facing the Assembly in the work that it does and looks to rate this risk (by going through a process of identifying both the inherent risk and the residual risk (after considering controls). Refer Appendix B <p>We would like to break into small groups (via Zoom) and consider the following questions.</p> <p>Question 1 (15 mins) Review the current Risk Appetite statement which was reviewed by the ASC in July 2020.</p> <ul style="list-style-type: none">• Identify any questions of clarification.• Determine whether any changes to the tolerances are recommended (or more broadly any changes to the statement itself) <p>Question 2 (15 mins) Each group to consider a specific section of the Risk Register.</p> <ul style="list-style-type: none">• Identify any questions of clarification.• Review that section in some detail and provide feedback/ context as to the adequacy of the Risks identified and the ratings/controls noted.
Attachments	Risk Management Report comprised 1. Risk Appetite Statement – Appendix A

	<ol style="list-style-type: none">2. Dashboard Reporting of Risks by Category - Appendix B3. August 2021 ASC Risk Register – Appendix B
Proposals	That the Assembly Standing Committee: <ol style="list-style-type: none">1. Receive the report
Submitted by	Leo Iosifidis, National Director – Strategic Finance and Admin, The Uniting Church in Australia – National Assembly leoi@nat.uca.org.au 0427 546 100 10 August 2021